



Finance Leadership On-Demand Nuclear Services

Company Profile

- Nuclear Services
- \$25 million
- Family owned,

Position/Timeframe

- Interim CFO
- 1-2 days/week, 24 months
- Interim CIO also in place for 1 day/week, 10 months

Situation

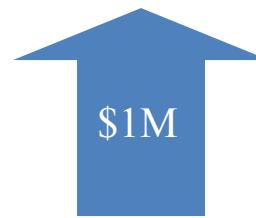
- Bank would not renew LOC, was requiring owner assets
- Finances were not credible for banking or exit purposes
- No budget going into busy season
- No reporting or processes in place
- Limited bandwidth of owners and executive team

Implementation

- Created interactive cash flow budgeting model
- Determined annual and monthly break even sales volume to interact with model for real time decision making
- Created job costing allowing for better staffing decisions
- Referred in risk manager and insurance broker who resolved favorably insurance loss issues
- Hired full time Controller for everyday needs

Results

- Company successfully sold with credible finances
- Maximized cash proceeds at sale to owner due to projections and planning
- Savings in insurance reductions and IT costs
- Successful banking relationship throughout assignment with LOC increase by over \$1M



Increased LOC by
\$1M



Maximized cash at sale



Decreased insurance costs

Company Comments

“Both CFO and CIO had great backgrounds, great professional experience, very easy to work with, no hand holding, very professional and really had a goal and got it done.”

COO